

### CERTIFICATE OF COMPLETION

PURSUANT TO Section 7.01 of the Parkside LLC Redevelopment Agreement dated as of September 1, 2006 and recorded on October 13, 2006 as document number 0628602050 in the office of the Cook County Recorder of Deeds as first amended by First Amendment to Parkside LLC Redevelopment Agreement dated as of January 15, 2010 (as amended, the "Agreement") by and between the City of Chicago, an Illinois municipal corporation ("City") and Parkside LLC (the "Developer"), the City, by and through its Department of Community Development, hereby certifies as follows:

1. Completion of the Project. The Developer has fulfilled its obligation to complete the Project (as defined in the Agreement) located on the property legally described on Exhibit A hereto, in accordance with the terms of the Agreement.
2. Other provisions of Agreement; no waiver. Except with respect to the terms of the Agreement specifically related to the Developer's obligation to complete the Project, which the City hereby certifies has been satisfied: (a) all executory terms and conditions of the Agreement and all representations and covenants contained therein remain in full force and effect; and (b) the issuance of this certificate shall not be construed as a waiver by the City of any of its rights and remedies pursuant to such executory terms.

[signature page follows]

IN WITNESS WHEREOF, the City has caused this Certificate of Completion for the Developer to be executed this 15th day of January, 2010.

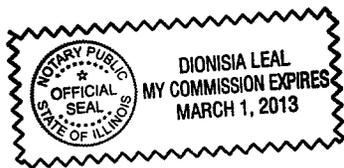
CITY OF CHICAGO

By: William Eger  
Deputy Commissioner  
Department of Community Development

STATE OF ILLINOIS        )  
  ) SS  
COUNTY OF COOK        )

I, Dionisia Leal, a notary public in and for the said County, in the State aforesaid, DO HEREBY CERTIFY that William Eger, personally known to me to be the Deputy Commissioner of the Department of Community Development of the City of Chicago (the "City"), and personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that he/she signed, sealed, and delivered said instrument pursuant to the authority given to him/her by the City, as his/her free and voluntary act and as the free and voluntary act of the City, for the uses and purposes therein set forth.

GIVEN under my hand and official seal this 15 day of January, 2010.



Dionisia Leal  
Notary Public

My Commission Expires 03-01-2013

**EXHIBIT A**

**PROPERTY LEGAL DESCRIPTION**

**THE MID-RISE REAL ESTATE**

LEASEHOLD ESTATE CREATED BY GROUND LEASE DATED AS OF SEPTEMBER 1, 2006 BETWEEN CHICAGO HOUSING AUTHORITY, AN ILLINOIS MUNICIPAL CORPORATION, LANDLORD, AND PARKSIDE OLD TOWN I, LLC, AN ILLINOIS LIMITED LIABILITY COMPANY, TENANT, RECORDED OCTOBER 13, 2006 AS DOCUMENT NUMBER 0628602043, DEMISING AND LEASING FOR A TERM OF 99 YEARS EXPIRING ON AUGUST 31, 2105, THE FOLLOWING DESCRIBED PREMISES, TO WIT:

LOT 1 IN BLOCK 2 AND LOT 1 IN BLOCK 4,

ALL IN PARKSIDE OF OLD TOWN, BEING A RESUBDIVISION AND CONSOLIDATION OF PARTS OF BLOCKS 2 AND 3, AND ALL OF BLOCKS 4 AND 5, AND PARTS OF VACATED ALLEYS LYING WITHIN BLOCK 2 AFORESAID, AND VACATED ALLEYS LYING WITHIN BLOCKS 3, 4 AND 5 AFORESAID, TOGETHER WITH THAT PART OF VACATED ELM STREET LYING SOUTH OF AND ADJOINING BLOCKS 2, 3 AND 5 AFORESAID, AND LYING NORTH OF AND ADJOINING BLOCKS 9, 7 AND 6, AND THAT PART OF VACATED NORTH HUDSON AVENUE LYING WEST OF AND ADJOINING BLOCK 2 AFORESAID, AND LYING EAST OF AND ADJOINING BLOCK 3 AFORESAID, AND LYING NORTH OF THE SOUTH LINE OF WEST ELM STREET, AND LYING SOUTH OF THE SOUTH LINE OF WEST DIVISION STREET AS WIDENED, ALL IN ROGERS' SUBDIVISION OF THAT PART WEST OF THE EAST LINE OF SEDGWICK STREET OF THE NORTHEAST ¼ OF THE SOUTHWEST ¼ OF SECTION 4, TOWNSHIP 39 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS, ACCORDING TO THE PLAT OF SAID PARKSIDE OF OLD TOWN RECORDED AUGUST 4, 2006 AS DOCUMENT NUMBER 0621632048.

Commonly known as:

511 W. Division Street, Chicago, IL; PIN: 17-04-305-031 [Lot 1 in Block 2]

437 W. Division Street, Chicago, IL; PIN: 17-04-307-030 [Lot 1 in Block 4]

**EXHIBIT A (CONTINUED)**

**THE TOWNHOMES REAL ESTATE**

LEASEHOLD ESTATE CREATED BY GROUND LEASE DATED AS OF SEPTEMBER 1, 2006 BETWEEN CHICAGO HOUSING AUTHORITY, AN ILLINOIS MUNICIPAL CORPORATION, LANDLORD, AND PARKSIDE OLD TOWN I, LLC, AN ILLINOIS LIMITED LIABILITY COMPANY, TENANT, RECORDED OCTOBER 13, 2006 AS DOCUMENT NUMBER 0628602044, DEMISING AND LEASING FOR A TERM OF 99 YEARS EXPIRING ON AUGUST 31, 2105, THE FOLLOWING DESCRIBED PREMISES, TO WIT:

LOTS 3 TO 10 INCLUSIVE, AND LOTS 12 TO 26, INCLUSIVE, IN BLOCK 2, LOTS 3 TO 9, INCLUSIVE, AND LOTS 19 TO 26, INCLUSIVE, IN BLOCK 3, LOTS 5 TO 22, INCLUSIVE, IN BLOCK 4,

ALL IN PARKSIDE OF OLD TOWN, BEING A RESUBDIVISION AND CONSOLIDATION OF PARTS OF BLOCKS 2 AND 3, AND ALL OF BLOCKS 4 AND 5, AND PARTS OF VACATED ALLEYS LYING WITHIN BLOCK 2 AFORESAID, AND VACATED ALLEYS LYING WITHIN BLOCKS 3, 4 AND 5 AFORESAID, TOGETHER WITH THAT PART OF VACATED ELM STREET LYING SOUTH OF AND ADJOINING BLOCKS 2, 3 AND 5 AFORESAID, AND LYING NORTH OF AND ADJOINING BLOCKS 9, 7 AND 6, AND THAT PART OF VACATED NORTH HUDSON AVENUE LYING WEST OF AND ADJOINING BLOCK 2 AFORESAID, AND LYING EAST OF AND ADJOINING BLOCK 3 AFORESAID, AND LYING NORTH OF THE SOUTH LINE OF WEST ELM STREET, AND LYING SOUTH OF THE SOUTH LINE OF WEST DIVISION STREET AS WIDENED, ALL IN ROGERS' SUBDIVISION OF THAT PART WEST OF THE EAST LINE OF SEDGWICK STREET OF THE NORTHEAST ¼ OF THE SOUTHWEST ¼ OF SECTION 4, TOWNSHIP 39 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS, ACCORDING TO THE PLAT OF SAID PARKSIDE OF OLD TOWN RECORDED AUGUST 4, 2006 AS DOCUMENT NO: 0621632048.

Commonly known as:

1152 N. Cleveland Avenue, Chicago, IL; 17-04-305-033-040 [Lots 3-10 in Block 2]

1141-1153 N. Cambridge Avenue, Chicago, IL; 17-04-305-042-048 [Lots 12-18 in Block 2]

500-514 W. Elm Street, Chicago, IL; 17-04-305-049-055; 17-04-305-057-4023 [Lots 19-26 in Block 2]

1142-54 N. Hudson Street, Chicago, IL; 17-04-306-032-038 [Lots 3-9 in Block 3]

462-476 W. Elm Street, Chicago, IL; 17-04-306-048-055 [Lots 19-26 in Block 3]

1151 N. Hudson Avenue, Chicago, IL; 17-04-307-034-038 [Lots 5-9 in Block 4]

426-450 W. Elm Street, Chicago, IL; 17-04-307-039-051 [Lots 10-22 in Block 4]

**EXHIBIT A (CONTINUED)**

**THE OPEN SPACE REAL ESTATE**

LEASEHOLD ESTATE CREATED BY GROUND LEASE DATED AS OF SEPTEMBER 1, 2006 BETWEEN CHICAGO HOUSING AUTHORITY, AN ILLINOIS MUNICIPAL CORPORATION, LANDLORD, AND PARKSIDE OLD TOWN I, LLC, AN ILLINOIS LIMITED LIABILITY COMPANY, TENANT, RECORDED OCTOBER 13, 2006 AS DOCUMENT NUMBER 0628602045, DEMISING AND LEASING FOR A TERM OF 99 YEARS EXPIRING ON AUGUST 31, 2105, THE FOLLOWING DESCRIBED PREMISES, TO WIT:

LOTS 1, 3 AND 9 IN BLOCK 1, LOTS 2 AND 11 IN BLOCK 2, LOT 10 IN BLOCK 3, AND LOTS 2, 3 AND 4, IN BLOCK 4,

ALL IN PARKSIDE OF OLD TOWN, BEING A RESUBDIVISION AND CONSOLIDATION OF PARTS OF BLOCKS 2 AND 3, AND ALL OF BLOCKS 4 AND 5, AND PARTS OF VACATED ALLEYS LYING WITHIN BLOCK 2 AFORESAID, AND VACATED ALLEYS LYING WITHIN BLOCKS 3, 4 AND 5 AFORESAID, TOGETHER WITH THAT PART OF VACATED ELM STREET LYING SOUTH OF AND ADJOINING BLOCKS 2, 3 AND 5 AFORESAID, AND LYING NORTH OF AND ADJOINING BLOCKS 9, 7 AND 6, AND THAT PART OF VACATED NORTH HUDSON AVENUE LYING WEST OF AND ADJOINING BLOCK 2 AFORESAID, AND LYING EAST OF AND ADJOINING BLOCK 3 AFORESAID, AND LYING NORTH OF THE SOUTH LINE OF WEST ELM STREET, AND LYING SOUTH OF THE SOUTH LINE OF WEST DIVISION STREET AS WIDENED, ALL IN ROGERS' SUBDIVISION OF THAT PART WEST OF THE EAST LINE OF SEDGWICK STREET OF THE NORTHEAST ¼ OF THE SOUTHWEST ¼ OF SECTION 4, TOWNSHIP 39 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS, ACCORDING TO THE PLAT OF SAID PARKSIDE OF OLD TOWN RECORDED AUGUST 4, 2006 AS DOCUMENT NUMBER 0621632048.

17-04-304-028 [Lot 1 in Block 1]  
17-04-304-030 [Lot 3 in Block 1]  
17-04-304-036 [Lot 9 in Block 1]  
17-04-305-032 [Lot 2 in Block 2]  
17-04-305-041 [Lot 11 in Block 2]  
17-04-306-039 [Lot 10 in Block 3]  
17-04-307-031 [Lot 2 in Block 4]  
17-04-307-032 [Lot 3 in Block 4]  
17-04-307-033 [Lot 4 in Block 4]